

1. **Introduction of Project**

The project on hand is for in total 100 MW of Solar Parks to be built in Iran. It consists of three phases. For the first phase the is PPA signed, the second phase of 10 MW is ready for signing of PPA, 80 MW are in the pipeline as well in the development phase.

There is a possibility to obtain a sovereign guarantee given by the ministry of Finance for 20 years. The feed in tariff is 4900 Iranian Rial. (about \$ 0.1433 at the exchange rate of 13-10-2017). The pay-out will be adjusted to fluctuations of the Rial - US Dollar rate. Solar output net: foreseen by the developers @ 1550 Kwh/kwp/year net whereas, on solar databases, it is more in the range of 1760 Kwh/kwp/year (without horizontal trackers).

2. **The location and the process of the project**

The project is located near a 132 kV substation that is connected to the grid. The area on which the park will be constructed is flat (road direct access) and already prepared so construction can start directly after investment documents are signed. All legal documents necessary are or can be obtained. Sovereign guarantee is available.

3. **The owner and the contractor of the project**

The project is developed by a reputable Iranian developer that has very good connections to the Iranian government and relevant ministries.

4. **The amount of investment that the project needs**

The scope of the investment depends on the final co-operation agreement between developer and the investor(s)/buyer(s)/EPC.

5. **The investment and cooperation model**

The Iranian developer is looking for an equity investor who will buy the Project from the him against cash-out OR a mix of cash-out and remaining on as minority shareholder. The buyer of the project can be an APC who also acts as the investor or it could be an investor who then chooses his own EPC.

6. **Description of guarantees, who can provide guarantee.**

There is a possibility to obtain sovereign guarantee from the Iranian ministry of Finance for the full duration of the project. For details of which please refer to the attachments sent with this email. The PPA contract has been signed for 20 years.

7. **The feasibility research report or other documents of the project**

are available on request after signing of NDA and signed agreement of terms by potential investor/buyers/EPC's of TOD of 1to3 Capital b.v. presenting information on the project on behalf of the developer

8. [The role of 1to3 Capital b.v.](#)

1to3 Capital b.v. acts as a liaison between developers of renewable energy and investors and EPC's. The projects that are presented by 1to3 Capital are thoroughly analysed by one of Europe's leading financial analysts in this field: Mr. Marc Buiting.

He is seasoned financial expert with close to 30 years of worldwide investment and development banking experience with ABNAMRO, ING and PwC. As an advisor to EDF, he was involved in Africa's first wind park in the 90's. On behalf of Atkins-SE4ALL he advised the European Commission in 2013 which resulted in ElectriFI, a scheme designed to standardise RE project descriptions. He managed to get it approved by all 28 EU-member countries.

Even though the projects have been carefully analysed it is up to the investor(s) and or EPC to conduct their own due diligence and base their decision whether to participate in the project(s) solely on this. 1to3 Capital and or people acting on its behalf can never be held responsible for any damages and or losses and or costs and or other negative implications as a result of the decision of the investor(s) and or EPC(s) to enter into the project on hand.