

Date: 24th December 2016

H.E. Masood Khalid, the Ambassador of Pakistan, Beijing – China.

Subject: Cooperation with Chinese Textile Manufacturing Groups

Your Excellency,

With reference to our telecon, please note Redco is one of the leading industrial manufacturing and contracting groups operating in Pakistan and Qatar.

In Qatar, we operate under the name Redco International Trading & Contracting w.l.l. Our business is owned by H.E. Sheikh Jassim bin Hamad Al Thani and the undersigned. We are the leaders in precast concrete manufacturing and erection in Qatar since the 1980s, and we are also amongst the leaders in ready-mix concrete manufacturing, steel cut & bend factories, Mechanical-Electrical-Plumbing (MEP), and building works (general contracting).

In Pakistan, our businesses operate under the name Redco Textiles Limited. RTL is an ISO 9001 certified, vertically integrated textiles manufacturing company which produces cotton yarn and 'greige' fabric for both export and domestic markets. Our spinning mill has 25,000 spindles with compact attachments on all our ring frames and a back process which consists of Swiss (Rieter) and German (Treuzchtler) technology. Our weaving mill has 96 high-speed Toyota airjet machines which produce both 63" widths for garments and up to 128" widths for home textiles.

As discussed in our telecon, since the Chinese government is gradually shifting labour intensive industries overseas, we, Redco, hereby express our interest to tie up with well reputed Chinese manufacturing and export oriented firms who would be interested in collaborating with us. Redco is willing to provide land, buildings, staff, technical know-how and our brand. We are interested to cooperate with spinning, weaving, dyeing and printing, denim and home textiles manufacturers who are willing to provide plant and machinery and have an interest in a joint venture/ partnership with us.

As you are aware, the Government of Pakistan has recently announced significant tax breaks and very favourable incentives for Chinese investment in Pakistan. We are the fifth largest cotton producing nation in the world and we have the cheapest labour costs in South Asia.

Please find attached our brief company profile with some photographs of our projects in Qatar and in Pakistan. We would be pleased to discuss business opportunities further with interested parties either in Pakistan, Qatar, or in China.

Yours sincerely,

Saif ur Rehman Khan Managing Director